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**To: Cabinet**

**Date: 19 November 2013**

**Subject: Medium Term Financial Strategy 2014-17**

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**1 Purpose of the Note**

- 1.1 To inform Cabinet of the outcome of the discussions at the Finance and Corporate Services Scrutiny Board of the Medium Term Financial Strategy 2014-17 at their meeting on 7 October.

**2 Recommendations**

- 2.1 Cabinet are asked to consider and decide whether to agree the following recommendation of the Scrutiny Board:  
That the risk register attached to the Medium Term Financial Strategy is updated to reflect the current situation regarding risks, before the report goes to Council.
- 2.2 Cabinet Member (Policy and Leadership) is asked to consider and decide whether to agree the following recommendation of the Scrutiny Board:  
That each Cabinet Member receives and considers a list of weighted risks within their area of responsibility on a half yearly, informal basis and that these lists are available to all Members upon request.

**3 Information/Background**

- 3.1 The Finance and Corporate Services Scrutiny Board considered the Medium Term Financial Strategy 2014-17 at their meeting on 7 October 2013.
- 3.2 The Board raised concerns that they were unable to fully discuss the MTFS as the Corporate Risk Register provided was not up-to-date. Therefore, they have recommended that this document is updated before discussion at Full Council.
- 3.3 The Scrutiny Board are also seeking assurances regarding the management of Directorate risks and that information on these risks should be accessible to all Members.

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